

RESOLUTION

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

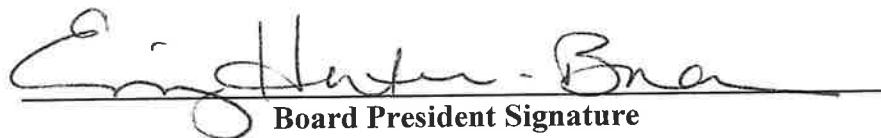
WHEREAS, the Board of Education has determined the beginning fund balance is sufficient to allow for the one-time expenditure and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY24 Beginning Fund Balance from the following Funds:

- **General Fund** for a total amount of **\$272,209.00**, of this amount
 - \$70,000.00 will be used to provide professional development to District staff for Project Based Learning
 - \$43,609.00 to purchase Elementary ELA Curriculum
 - \$158,600.00 to Capital Reserve for future projects.
- **Preschool Fund** for a total of **\$24,025.42** of this amount
 - \$14,025.42 is a carryover from unspent grant money collected in FY23 from the Building Capacity Grant
 - \$10,000.00 will be used for operating expenses
- **Lunch Fund** for a total of **\$9,398.74** These funds are a carryover from unspent grant money collected in FY23
 - \$5,111.34 Supply Chain Assistance Grant
 - \$4,287.40 Summer Food Distribution

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance in the General Fund for the purpose set forth above will not lead to an ongoing deficit and will not need to be corrected in future years.


Board President Signature

1-22-24

Date of Adoption